

Policy Schedule



PI & LIABILITY UNDERWRITING MANAGERS

A C and E PI & Liability Underwriting Managers (Pty) Ltd

7th Floor Office Tower, Bedford Centre, Smith Street, Bedfordview

P O Box 752189, Gardenview, 2047, Republic of South Africa

Tel: 011 615 7529 Fax: 011 615 9360 Website: www.engineeringace.co.za

Company Registration Number: 2013/145635/07

VAT registration Number: 4090266018

Licensed FSB Financial Service Provider (FSB License No. 45553)

Insurer : New National Assurance Co Ltd
Broker : Alwyn Jacobs Finansiële Dienste
Marketer : Debbie Wozny
Policy No : ACE86551PI
File No : PL18/DW23544
Frequency : Annual
Payment Method : Cash
Wording : Events Liability

The Insured : Endurance Ride Association of South Africa

Postal Address : 118 Henry Street
Studboer Building Bloemfontien
Westdean
9301

Business Description : Various once off events - Equestrian Sports Events

Period of Insurance : (a) From 29 June 2018 to 28 June 2019 (both dates inclusive)
(b) Any subsequent period for which the Insurer agrees to renew this policy or any section thereof.

Policy Renewal Date : 29 June 2019

Endorsement Date : 29 June 2018

Endorsement Reason : New policy

Policy Status : In Force

(All Premiums are inclusive of V. A. T. @ 15% - New National Assurance Co Ltd VAT No. 4380101289). In terms of a ruling issued by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) and 21(5) of the VAT Act respectively. This Schedule forms part of the Insurance Company's policy wording and must be read in conjunction with the applicable wording.

Signed on behalf of New National Assurance Co Ltd at Johannesburg on 02/07/2018

A handwritten signature in black ink, consisting of several overlapping, slanted lines.

Events Liability

Client Name: Endurance Ride Association of South Africa	Policy No: ACE86551PI
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PREMIUM SUMMARY

Section	Cover included	Amendments		Annual Premium	
General Public Liability	Yes	R	0.00	R	37,812.33
	Total premium	R	0.00	R	37,812.33
	Total 15% VAT Included)	R	0.00	R	37,812.33

This Schedule becomes a tax invoice after inception of the cover when payment of the amount due has been made. The TOTAL PAYMENT includes V.A.T. and Commission of R 7 562.47, VAT at the rate of 15% is included in the total premium.

This document is compliant with the Commissioner's direction in terms of section 20(7) or 21(5) (as the case may be) of the Value Added Tax Act No 89 of 1991. Proof of payment of the premium (for example a bank statement) and the possession of this policy document will suffice as a valid tax invoice for the purposes of claiming an input tax deduction.

Events Liability

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PUBLIC LIABILITY SECTION

			Indemnity Limit	Annual Premium
DETAILS				
Retroactive Date	: 2018/06/29	Deductible		
Public Liability		1% of claim min R 10 000.00	R20 000 000.00	R37 812.33
CLAUSES AND EXTENSIONS				
	Included	Deductible		
Defamation	Yes	R0.00	R500 000.00	
Emergency Medical Expenses	Yes	R0.00	R250 000.00	
Food and Drinks	Yes	R10 000.00	R1 000 000.00	
Spread of fire	Yes	R10 000.00	R10 000 000.00	
Statutory legal defence cost	Yes	R0.00	R500 000.00	
Temporary Construction	Yes	R10 000.00	R10 000 000.00	
Trespass nuisance / Prevention of Access	Yes	R0.00	R150 000.00	
Wrongful arrest	Yes	R0.00	R500 000.00	
TOTAL				R37 812.33
ADDITIONAL NOTES				

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NOTE: Territorial Limits are Worldwide (Excluding USA and Canada)
Limits of Indemnity (Excluding 15% VAT) are in the aggregate except for:
Defamation Wrongful Arrest and Statutory legal defence costs which is on an each and every loss basis during the period of insurance.

Conditions:

1. All Policies are on a claims made basis.
2. Policy Deductibles are VAT Neutral.
3. The premium is inclusive of 20% Broker Commission and 10% Ancillary Fee.
4. Signed proposal form - The premiums herein are based on the information provided in the signed Proposal Form.
5. War, terrorism, riot, strike, civil commotion, asbestos, computer losses, gradual pollution is excluded
6. Sanctions Clause. No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or pay any benefit under the policy to the extent that the provision of such cover payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under the United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America or any of its states.

Specific Exclusions: -

1. Events Cancellation
2. Motor Car and Bike rallies and Quad Bikes Rides/activities
3. Paint Ball and or any Gun related activities
4. Marine/Water related Events
5. Archery Events
6. Any Aviation activities other than Ground Events at Air shows, excluding any Aviation activity.
7. Political rallies/marches (other than Conferences and Congresses)
8. Any Trade Union rallies/marches (other than Conferences and Congresses)
9. Any liability arising from the abuse of alcohol
10. Any Motor Liability

Spread of Fire Conditions:

Special Provision:

It is a condition precedent to liability that the insured complies with all requirements for the prevention of spread of fire as contained in the Forest Act, 1984 (Act 122 of 1984) (as amended), the Preservation of Agricultural Resources Act, 1983 (Act 43 of 1983) (as amended) and the National Veld and Forest Fire Act, 1998 (Act 101 of 1998) (as amended) or substituted and all regulations promulgated in terms thereof as well as all other relevant statutory requirements.

Specific Exception to the Spread of fire cover

Damage to sugar cane, crops, plantations and/or forests caused by spread of fire to neighbouring premises is excluded

Spreading of fire to neighbouring premises (if stated in the policy to be included)

The Specific Exception of this Section relating to spread of fire is cancelled; PROVIDED THAT the Company shall not be liable to pay more than the amount stated in the Schedule for any one occurrence

It is a condition precedent to liability that the Insured at the time of the occurrence giving rise to a claim complies with all requirements relevant to the National Veld and Forest Fire Act no 101 of 1998 as amended.

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STATUTORY NOTICE TO SHORT-TERM INSURANCE POLICYHOLDERS IMPORTANT - PLEASE READ CAREFULLY - DISCLOSURE AND OTHER LEGAL REQUIREMENTS

(This notice does not form part of the Insurance Contract) As a short-term insurance policyholder, or prospective policyholder, you have the right to the following information :

1. The Intermediary (Insurance Broker)

Alwyn Jacobs Finansiële Dienste
FSP No: 43086
49 Wes Street,
Middelburg,

1050
Pobus 1733,
Middelburg,
1050
Tel : 013 282 8311
Email : alwyn@xsinet.co.za

The Intermediary (Insurance Broker), when granted an agency agreement, had Professional Indemnity cover in place.

2. Details About The Underwriting Manager

*AC and E PI & Liability Underwriting Managers (Pty) Ltd
Company Registration: 2013/145635/07
VAT Registration Number: 4090266018
FSP Registration: 45553
7th Floor, Office Towers, Bedford Centre, Smith Street,
Bedford Gardens, 2049
Telephone: (011) 615 7529 Fax: (011) 615 9360
EMail: info@engineeringace.co.za
* AC&E Engineering Underwriting Managers (Pty) Ltd holds Professional Indemnity cover through Leppard Underwriting

Details of how to report a claim

*Claims are to be instituted as follows:

claims@engineeringace.co.za

(i) Notify A C and E PI & Liability Underwriting Managers (Pty) Ltd as soon as possible after the event giving rise to the claim and must be submitted in writing with documentary proof of your loss. You will be required to notify the police in the event of a theft or where a criminal act is suspected.

(ii) Procedures for the submitting of a claim are set out in full detail in your policy document. If you require assistance, contact AC&E PI & Liability Underwriting Managers (Pty) Ltd

(iii) If you have a dispute regarding a claim that is not resolved to your satisfaction by the broker or the insurer, you may submit the complaint to the Ombudsman for Short-Term Insurance as per the details in 8 below.

(iv) Take all reasonable steps to prevent further damage or loss.

(v) Please bear the following in mind:

* Under no circumstances must liability be admitted

* Do not destroy or discard any articles or evidence related to the claim

Type of policy involved

Please refer to your policy document which contains the name, risk description (class), policy number and type of policy involved.

General Information

*For every financial service product marketed by our company, a contract exists between the Underwriter and Insurer.

* For practical reasons, our representatives do not carry copies of the contracts on their persons.

The necessary documentation is available for viewing at our offices.

* We have not requested, and the registrar has not granted, any specific exemptions from the FAIS Act.

3. Details of Contact Person at the Underwriting Manager

Name: Anne-Marie Fourie
Tel: (011) 615 7529 Fax: (011) 615 9360
Email: info@engineeringace.co.za
Legal and Contractual Status: Independent Intermediary

My Qualifications:

Because of my period of experience in the financial services industry, I am not required to render any financial services under supervision and I am authorised to give financial advice under the following auspices: I am a Representative of this licensed FSP. As I have been registered as 'Fit and Proper' and competent to give financial advice, the licensed FSP accepts full responsibility for the advice which I give to my clients. Full details of any product supplier will be given to you in writing at quotation stage. I stand to receive no personal benefit from the financial services for which I am offering advice other than my remuneration which is based on a combination of Commission & Fees.

4. The Insurer

* NEW NATIONAL ASSURANCE COMPANY - FSP No: 2603
P.O. BOX 1610, DURBAN, 4000
5TH FLOOR, FIELD HOUSE, 25 FIELD STREET, DURBAN, 4001
Telephone: 031-3342000 Fax: 031-3011166
* Compliance / Complaints Officer: Gony Pillay

5. Details of AC&E Compliance Officer

Address correspondence to :
Roy Banks
Compliance Trust (Pty) Ltd
Practice Number: 6749
Tel: 082 575 6427
Fax: 086 636 5359
Email: roy@compliancetrust.co.za

6. Other matters of importance

Please note that AC&E have implemented a Conflict of interest management policy as required by the FAIS Act and General Code of Conduct. A copy of our policy may be viewed on our website at: www.engineeringace.co.za

(a) You must be informed of any material changes to the information provided above.

(b) If the information was given orally, it must be confirmed in writing within 30 days.

(c) If any complaint to the intermediary or insurer is not resolved to your satisfaction you may submit the complaint to the Registrar of Short-term Insurance.

(d) The insurer and not the intermediary must give reasons for repudiating your claim.

(e) Polygraph or any lie detector test is not obligatory in the event of a claim and the failure of such a test may not be the sole reason for repudiating a claim

(f) Your insurer may not cancel your insurance merely by informing your intermediary. There is an obligation to make sure the notice has been sent to you.

(g) You are entitled to a copy of the policy free of charge.

(h) Your Broker receives commissions from your Insurer at the legislated rates. These are currently, 20% on Non Motor Policies other than Single Project PI which is 15%. Any other amounts due by you will be included in all quotations and renewal documents given to you and will be reflected on your policy schedule

10. Particulars of the FAIS Ombud

Telephone: +27 12 762 5000 / +27 12 470 9080
Facsimile: +27 86 764 1422 / +27 12 348 3447
E-mail Address: info@faisombud.co.za
Website: www.faisombud.co.za

Events Liability

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- * In case of any queries you may have regarding compliance to the FAIS Act, kindly contact Anne-Marie Fourie on 011 615 7529
- * Neither Anne-Marie Fourie nor the FSP, directly or indirectly hold(s) more than 10% shareholding in any insurance companies, nor do we hold any substantial financial interest in any insurance company. (If the status of the above changes in any way, you will be notified in writing within 30 days of such change)
- * The FSP received more than 30% of our total remuneration from a particular insurer during the preceding 12 month period. (If the status of the above changes in any way, you will be notified in writing within 30 days of such change)

(i) The insurance contract is conditional upon and will only come into effect following payment of the premium by the Insured and receipt thereof by or on behalf of the Insurer, and such premium is payable as declared in the policy document

Restrictions / Conditions

We are authorised to do Short-term Commercial Insurance. We are however restricted to quote only on Liability, Professional Indemnity, Directors and Officers, Employment Practices Liability and Fidelity Guarantee / Direct Financial Loss, classes in terms of our agreement with New National Assurance Co Ltd

7. Warning

- * Do not sign any blank or partially completed application form.
- * Complete all forms in ink.
- * Keep all documents handed to you.
- * Make notes as to what is said to you.
- * Don't be pressurized to buy the product.
- * Incorrect or non-disclosure by you of relevant facts may influence an insurer on any claims arising from your contract of insurance
- * All material facts must be accurately, fully and properly disclosed by you. All information provided by you or on your behalf is your responsibility. You need to be satisfied with the accuracy of any transaction submitted by your broker on your behalf.
- * Misrepresentation, incorrect or non-disclosure by you of any material facts or circumstances may impact negatively on any claims arising from your insurance contract.

8. Particulars of Short-term Insurance Ombudsman who is available to advise you in the event of claim problems which are not satisfactorily resolved by the insurance intermediary and/or the insurer.

P O Box 32334, BRAAMFONTEIN 2017
Tel: (011) 726 8900 Fax: (011) 726 5501
Web Site: www.osti.co.za

9. Particulars of Registrar of Short-term Insurance.

FSCA - Financial Sector Conduct Authority

Contact number:

Call Centre: 0800 20 37 22
Switchboard: 012 428 8000
Fax: 012 346 6941
Email: Info@fsca.co.za
Website: www.fsca.co.za

Postal Address:

P.O Box 35655
Menlo Park
0120

Address:

41 Matroosberg Road
Ashlea Gardens
Pretoria
0002

Sussex Office Park
Ground Floor, Block B
473 Lynnwood Road Cnr Lynnwood Road & Sussex Ave,
Lynnwood,
0081

11. Commissions and Fees

Non Motor Commission : R7 562.47
Motor Commission: R Nil
Non Motor Sasria Commission : R 0.00
Motor Sasria Commission : R Nil
UMA Policy Fee : R Nil
Remuneration : R7 562.47